



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

4 OCTOBER 2018

BBY LIMITED (RECEIVERS AND MANAGERS APPOINTED) (IN LIQUIDATION) – CASE SETTLEMENT

Summary

- **IMF announces the parties have reached a settlement of the claims from which IMF's anticipated revenue is approximately AU\$2.2m.**

BBY Case Settlement

1. IMF Bentham Limited (**IMF**) refers to its previous announcement of 6 April 2016 regarding its on balance-sheet funding of certain claims of BBY Limited (Receivers and Managers Appointed) (In Liquidation) and its liquidators and announces that a settlement of the claims has been reached.
2. The terms of the settlement are confidential.
3. IMF expects to generate revenue of approximately AU\$2.2m and a net profit after capitalised overheads but before tax of approximately \$415,000 in relation to this matter.

IMF Background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2018, a 90% success rate across 175 completed cases (excluding withdrawals).

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