

603

15 July 2001

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Omni Bridgeway Limited

ACN/ARSN 067 298 088

**1. Details of substantial holder (1)**

Name Kabouter Management, LLC; Kabouter Fund I QP, LLC; Kabouter Fund II, LLC; Kabouter Fund III, LLC; Kabouter International Opportunities Fund II, LLC; Kabouter International Mission Fund, LLC; Peter Zaldivar; Marcel Houtzager

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 20/09/2022

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	13,609,615	13,609,615	5.01%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kabouter Management, LLC	Relevant interest in securities held by Kabouter Management, LLC in its capacity as investment manager	13,609,615 ordinary shares
Kabouter Fund I QP, LLC	Holder of securities	4,352,243 ordinary shares
Kabouter Fund II, LLC	Holder of securities	2,346,877 ordinary shares
Kabouter Fund III, LLC	Holder of securities	1,337,874 ordinary shares
Kabouter International Opportunities Fund II, LLC	Holder of securities	5,413,884 ordinary shares
Kabouter International Mission Fund, LLC	Holder of securities	146,593 ordinary shares
Peter Zaldivar	Kabouter Management, LLC is a body corporate of which Peter Zaldivar's voting power is more than 20%	13,609,615 ordinary shares
Marcel Houtzager	Kabouter Management, LLC is a body corporate of which Marcel Houtzager's voting power is more than 20%	13,609,615 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kabouter Management, LLC	Goldman Sachs	Kabouter Fund I QP, LLC	4,352,243 ordinary shares
	Goldman Sachs	Kabouter Fund II, LLC	2,346,877 ordinary shares
	BNY Mellon	Kabouter Fund III, LLC	1,337,874 ordinary shares

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	Goldman Sachs	Kabouter International Opportunities Fund II, LLC	5,413,884 ordinary shares
	Goldman Sachs	Kabouter International Mission Fund, LLC	146,593 ordinary shares
	Fidelity	Fidelity	12,144 ordinary shares
Kabouter Fund I QP, LLC	Goldman Sachs	Kabouter Fund I QP, LLC	4,352,243 ordinary shares
Kabouter Fund II, LLC	Goldman Sachs	Kabouter Fund II, LLC	2,346,877 ordinary shares
Kabouter Fund III, LLC	BNY Mellon	Kabouter Fund III, LLC	1,337,874 ordinary shares
Kabouter International Opportunities Fund II, LLC	Goldman Sachs	Kabouter International Opportunities Fund II, LLC	5,413,884 ordinary shares
Kabouter International Mission Fund, LLC	Goldman Sachs	Kabouter International Mission Fund, LLC	146,593 ordinary shares
Peter Zaldivar	Goldman Sachs	Kabouter Fund I QP, LLC	4,352,243 ordinary shares
	Goldman Sachs	Kabouter Fund II, LLC	2,346,877 ordinary shares
	BNY Mellon	Kabouter Fund III, LLC	1,337,874 ordinary shares
	Goldman Sachs	Kabouter International Opportunities Fund II, LLC	5,413,884 ordinary shares
	Goldman Sachs	Kabouter International Mission Fund, LLC	146,593 ordinary shares
	Fidelity	Fidelity	12,144 ordinary shares
Marcel Houtzager	Goldman Sachs	Kabouter Fund I QP, LLC	4,352,243 ordinary shares
	Goldman Sachs	Kabouter Fund II, LLC	2,346,877 ordinary shares
	BNY Mellon	Kabouter Fund III, LLC	1,337,874 ordinary shares
	Goldman Sachs	Kabouter International Opportunities Fund II, LLC	5,413,884 ordinary shares
	Goldman Sachs	Kabouter International Mission Fund, LLC	146,593 ordinary shares
	Fidelity	Fidelity	12,144 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Kabouter Management, LLC	See Annexure A	Nil	Nil	See Annexure A
Peter Zaldivar	See Annexure A	Nil	Nil	See Annexure A
Marcel Houtzager	See Annexure A	Nil	Nil	See Annexure A
Kabouter International Opportunities Fund II, LLC	See Annexure A	See Annexure A	Nil	See Annexure A
Kabouter International Mission Fund, LLC	See Annexure A	See Annexure A	Nil	See Annexure A

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Kabouter Fund I QP, LLC	A fund managed by Kabouter Management LLC
Kabouter Fund II, LLC	A fund managed by Kabouter Management LLC
Kabouter Fund III, LLC	A fund managed by Kabouter Management LLC
Kabouter International Opportunities Fund II, LLC	A fund managed by Kabouter Management LLC
Kabouter International Mission Fund, LLC	A fund managed by Kabouter Management LLC

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Kabouter Management, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund I QP, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund II, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund III, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter International Opportunities Fund II, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter International Mission Fund, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Peter Zaldivar	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Marcel Houtzager	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611

**Signature**

print name Sandeep Shah

capacity CFO

sign here

*Sandeep Shah*

date 21/09/2022

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

This is Annexure A of 2 pages referred to in the Form 603: Notice of initial substantial holder issued by Kabouter Management, LLC and its related entities.

Signed:

*Sandeep Shah*

Name:

Sandeep Shah

Capacity:

Chief Financial Officer

Date:

21 September 2022

### 5. Consideration

Holder of relevant interest*	Date of acquisition	Consideration (9)	Class and number of securities
Kabouter International Opportunities Fund II, LLC	11/8/2022	-1,234,370.63	288,860 ordinary shares
Kabouter Management, LLC	11/8/2022	-107,070.52	25,056 ordinary shares
Kabouter Management, LLC	11/8/2022	-11,665.97	2,730 ordinary shares
Kabouter International Mission Fund, LLC	11/8/2022	-28,335.91	6,631 ordinary shares
Kabouter International Opportunities Fund II, LLC	11/8/2022	-3,815,771.44	893,537 ordinary shares
Kabouter Management, LLC	11/8/2022	-330,986.85	77,507 ordinary shares
Kabouter Management, LLC	11/8/2022	-36,063.63	8,445 ordinary shares
Kabouter International Mission Fund, LLC	11/8/2022	-87,590.43	20,511 ordinary shares
Kabouter International Opportunities Fund II, LLC	11/8/2022	-470,546.36	109,844 ordinary shares
Kabouter Management, LLC	11/8/2022	-40,815.75	9,528 ordinary shares
Kabouter Management, LLC	11/8/2022	-4,446.55	1,038 ordinary shares
Kabouter International Mission Fund, LLC	11/8/2022	-10,799.38	2,521 ordinary shares
Kabouter International Opportunities Fund II, LLC	12/8/2022	-2,411,211.18	544,963 ordinary shares
Kabouter Management, LLC	12/8/2022	-209,152.48	47,271 ordinary shares
Kabouter Management, LLC	12/8/2022	-22,790.81	5,151 ordinary shares
Kabouter International Mission Fund, LLC	12/8/2022	-55,351.01	12,510 ordinary shares
Kabouter International Opportunities Fund II, LLC	12/8/2022	-149,369.35	33,819 ordinary shares
Kabouter Management, LLC	12/8/2022	-12,958.68	2,934 ordinary shares
Kabouter Management, LLC	12/8/2022	-1,413.35	320 ordinary shares
Kabouter International Mission Fund, LLC	12/8/2022	-3,427.38	776 ordinary shares
Kabouter International Opportunities Fund II, LLC	15/08/2022	-1,887,437.37	413,554 ordinary shares
Kabouter Management, LLC	15/08/2022	-163,722.37	35,873 ordinary shares
Kabouter Management, LLC	15/08/2022	-17,840.46	3,909 ordinary shares
Kabouter International Mission Fund, LLC	15/08/2022	-43,330.09	9,494 ordinary shares
Kabouter International Opportunities Fund II, LLC	15/08/2022	-8,595,187.33	1,428,028 ordinary shares
Kabouter Management, LLC	15/08/2022	-572,080.52	123,870 ordinary shares
Kabouter Management, LLC	15/08/2022	-62,334.47	13,497 ordinary shares
Kabouter International Mission Fund, LLC	15/08/2022	-151,395.59	32,781 ordinary shares
Kabouter International Opportunities Fund II, LLC	25/08/2022	-5,095,974.11	1,176,664 ordinary shares
Kabouter Management, LLC	25/08/2022	-709,313.56	163,781 ordinary shares
Kabouter Management, LLC	25/08/2022	-77,288.63	17,846 ordinary shares
Kabouter International Mission Fund, LLC	25/08/2022	-186,465.44	43,055 ordinary shares
Kabouter International Opportunities Fund II, LLC	16/9/2022	-1,563,625.19	422,209 ordinary shares
Kabouter International Mission Fund, LLC	16/9/2022	-54,584.98	14,739 ordinary shares
Kabouter International Opportunities Fund II, LLC	19/9/2022	-244,944.12	63,663 ordinary shares

Kabouter International Mission Fund, LLC	19/9/2022	-8,549.17	2,222 ordinary shares
Kabouter International Opportunities Fund II, LLC	20/9/2022	-155,235.80	38,745 ordinary shares
Kabouter International Mission Fund, LLC	20/9/2022	-5,420.93	1,353 ordinary shares

\*Note: The holder of relevant interest includes the following persons:

1. Kabouter Management, LLC in its capacity as investment manager;
2. Peter Zalvidar as Kabouter Management, LLC is a body corporate of which Peter Zalvidar's voting power is more than 20%; and
3. Marcel Houtzager as Kabouter Management, LLC is a body corporate of which Marcel Houtzager's voting power is more than 20%.

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