

ASX Announcement MONDAY 13 JULY 2020

Brisbane Floods Class Action - Update

Summary

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Appeal hearing for Brisbane Floods Class Action scheduled for 17 May 2021

Omni Bridgeway Limited (**OBL**) refers to its previous announcement dated 29 May 2020 concerning the Brisbane Floods Class Action. The NSW Court of Appeal will hear the appeals lodged by Sunwater Limited and Queensland Bulk Water Supply Authority trading as Seqwater from the liability findings against them, the appeal by Seqwater from the finding apportioning 50% of the liability to it and the appeal by the Representative applicant from the finding that it was not entitled to interest on the sum awarded to it in respect of the value of voluntary labour, on 17 May 2021. The appeal is expected to be heard over a period of 12 days.

As noted in Omni Bridgeway's previous announcement, the Supreme Court of NSW has ordered the parties to attend mediation prior to 30 September 2020 and has reserved three weeks commencing in October 2020 to determine all issues relating to first instance costs, the balance of the assessment of the damages of a sample group of group members and any application by any party concerning the method by which the claims of the balance of group members will be determined.

Authorised by the Disclosure Committee

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