

EMEA GROWTH EXCEEDS FIRST YEAR HURDLE

Summary

- **The acquired Omni Bridgeway EMEA business has exceeded its first year new business growth target by 80%, entitling the sellers to their full first year variable consideration payment.**
- **The first variable consideration is due to be issued imminently together with the first deferred but unconditional consideration amount.**

Omni Bridgeway Limited (**Omni Bridgeway**) notes that the structure of the acquisition was designed to incentivise the expansion and growth of the EMEA business. Whilst traditional additional consideration revenue targets were not feasible given the typical investment duration of the asset class, a formulaic conversion value applied to new investments, as the best proxy for future income, was adopted as the variable consideration measure.

In the year since acquisition, the EMEA business has contracted new investments with an applicable value of 180% of the first annual hurdle. As a result of this performance, the sellers of the Omni Bridgeway legacy business are entitled to receive the full first tranche of the variable deferred consideration and will carry forward the excess portfolio value towards next year's hurdle. It should be noted that the annual variable consideration calculation for the each of the remaining four years is a dynamic calculation and factors in both new investments and any variation in the value of investments from prior periods.

The aggregate variable consideration, together with the first tranche of the deferred but unconditional consideration, will be satisfied by the issue of approximately 8.12 million shares, in accordance with shareholder approvals obtained earlier this year.

This presents a strong performance in new business generation from the EMEA business.

Authorised by the Disclosure Committee

Media/Further information:

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