



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 2 DECEMBER 2019

AUSTRALIAN INVESTMENT – JUDGMENT

Summary

- **IMF confirms that the Supreme Court of Western Australia delivered judgment on Friday, 29 November 2019 rejecting IMF's client's funded claim.**
- **IMF estimates that it will recognise a loss in the current financial year from this investment of approximately \$2 million.**

Judgment delivered – Australian investment

Further to IMF Bentham Limited's (**IMF**) announcement on Thursday, 28 November 2019, IMF confirms that the Supreme Court of Western Australia has delivered judgment rejecting IMF's client's funded claim. The claim concerned a claim brought by a deceased estate for lost opportunity, breach of trust and misleading and deceptive conduct.

Further consideration of the judgment is ongoing to determine whether an appeal will be lodged. The costs associated with any appeal will be expensed as incurred.

This investment is part of IMF's on-balance sheet portfolio. IMF estimates that it will recognise a loss in the current financial year from this investment of approximately \$2 million.

IMF background

Following the merger of the IMF and Omni Bridgeway operations in November 2019, the combined group is a global leader in dispute resolution finance, with expertise in civil and common law legal and recovery systems, and operations spanning Asia, Australia, Canada, Europe, the Middle East, the UK and the US. IMF and Omni Bridgeway have built their reputations as trusted providers of funding solutions and together offer end-to-end dispute finance from case inception through to post-judgment enforcement and recovery.

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