



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 9 JANUARY 2017

### CANADIAN FUNDING AGREEMENT

1. IMF Bentham Limited (**IMF**) announces that its wholly owned Canadian subsidiary, Bentham IMF Capital Limited (**Bentham Canada**), has agreed to fund its first case following the opening of the Toronto office in January 2016.
2. The case involves an intellectual property dispute and the funding agreement is conditional upon court approval.
3. Further details of the case will be announced once court approval has been given. Until that stage, the matter will be ascribed matter number CAN002.
4. IMF will include the portfolio value of this case in its Quarterly Investment Portfolio Report at such time as Bentham Canada's funding becomes unconditional. Portfolio value is IMF's best estimate of the claim's recoverable amount, which may change over time for a number of reasons, including fluctuations in the exchange rate between the Canadian dollar and the Australian dollar, and may be different (although not individually identified) in subsequent investment portfolio updates when they are published.

A handwritten signature in black ink, appearing to read 'J. Sambrook'.

**Jeremy Sambrook**  
Company Secretary

IMF#2809639\_2