



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 15 FEBRUARY 2019

COMBUSTIBLE CLADDING CLASS ACTION

Summary

- **IMF announces that it is funding a new combustible cladding class action commenced in the Federal Court of Australia in Sydney**

Combustible Cladding Class Action

Global litigation funder, IMF Bentham Limited (**IMF**) announces that it has decided to fund, on an unconditional basis, a new investment that will be financed through its Rest of the World Funds (**RoW Funds**).

This investment involves a class action on behalf of all persons who have ownership interests in buildings in Australia, on which there is installed certain types of aluminium composite panel cladding with a combustible core comprised wholly or substantially of polyethylene (**PE**) (**PE Core Cladding**).

The proceeding will be conducted by William Roberts Lawyers in Sydney.

IMF is taking registrations from persons interested in participating in this class action. Information is available on IMF's website at www.imf.com.au/cases/register/combustible-cladding-class-action.

This investment was one of the three conditionally funded cases highlighted in IMF's announcement of 4 February 2019 with respect to its investment portfolio at 31 December 2018.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2018, a 90% success rate across 175 completed cases (excluding withdrawals).

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