

Omni Bridgeway finalises new 5-year A\$250 million debt facility

Omni Bridgeway Limited (**Omni Bridgeway**) confirms that it has entered into a 5-year, A\$250 million institutional debt facility that will be used in part to redeem its existing listed bonds (ASX: OBLHA) and wholesale notes in accordance with their terms on 8 July 2022 (in advance of their maturity). The facility includes an additional commitment of A\$100 million of debt capital to enable the company to optimise its medium-term capital management.

The new debt facility has been provided by funds managed by Northleaf Capital Partners and Pacific Equity Partners (**Senior Debt Facility**). The facility has standard covenants and terms including change of control provisions and is priced at BBSY plus 7%.

Omni Bridgeway is exploring the prospect of bringing in a super senior revolving credit facility of up to A\$62.5 million which would replace part of the undrawn portion of the Senior Debt Facility, such that the total available debt remains at A\$250 million. Discussions with lenders remain ongoing, and there is no certainty this facility will proceed.

Managing Director & CEO and Chief Strategy Officer - US, Andrew Saker, said “the refinancing of our debt is an important pillar of our five-year business plan. The new facilities provide greater flexibility in future capital management, including around shareholder distributions, reducing the amount of capital we are required to retain on our balance sheet, allowing us to move to a more capital efficient model. The updated terms and conditions are also more consistent with our fund management model.

Developing relationships with institutional credit capital partners who have the capability to meet the evolving capital demands of our business was a key requirement of our Board. We are pleased that international credit providers of the calibre of Northleaf Capital Partners and Pacific Equity Partners, following an extensive and comprehensive due diligence of our business, have endorsed our business model and financial position to provide us with the debt capital we sought.

The ability to bring in a super senior lender to provide a revolving credit facility gives us additional flexibility to optimise our medium-term debt capital requirements in support of the delivery of our strategic priorities”.

Omni Bridgeway was advised on the transaction by Houlihan Lokey and Gilbert & Tobin.

This announcement is authorised for release to the market by the Disclosure Committee.

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