



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 26 MARCH 2019

CLOUGH OPERATIONS PTY LTD FUNDING UPDATE

Summary

- **IMF announces legal proceedings have been filed by the Liquidators of Forge Group Limited (Receivers and Managers Appointed) (In Liquidation) in the Supreme Court of Western Australia in relation to claims of insider trading against Clough Operations Pty Ltd (Clough Operations).**

Clough Operations Pty Ltd

IMF Bentham Limited (ASX: **IMF**) refers to its previous announcement on 8 December 2015 concerning its proposal to fund the Liquidators of Forge Group Limited (Receivers and Managers Appointed) (In Liquidation) (**Forge**) to investigate and, if appropriate, pursue an insider trading claim against Clough Operations. The allegations concern Clough Operations' \$187 million sale of its 36% stake in Forge.

IMF confirms that this investment is unconditionally funded by IMF as a balance sheet investment and that on 18 March 2019, legal proceedings were filed by the Liquidators in the Supreme Court of Western Australia in relation to the above claims.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 December 2018, a 90% success rate across 184 completed cases (excluding withdrawals).

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