



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 20 DECEMBER 2019

BRISBANE FLOODS CLASS ACTION – UPDATE

Summary

- **Queensland Bulk Water Supply Authority trading as Seqwater and Sunwater Limited, both Queensland State owned enterprises, have announced that they will lodge today a notice of an intention to appeal the decision in the Brisbane Floods class action.**
- **Both Seqwater and Sunwater have stated that they have not yet made a formal decision as to whether to proceed with an appeal and the filing of the notice is therefore protective at this time.**

Seqwater and Sunwater to lodge notice of intention to appeal

IMF Bentham Limited (**IMF**) refers to its previous announcements dated 2 December 2019 and 13 December 2019, regarding the judgment of the New South Wales Supreme Court in the Brisbane Floods class action. IMF notes that the State of Queensland announced on 13 December 2019 that it did not intend to appeal the decision. IMF attaches the statements released today by the other two defendants, Queensland Bulk Water Supply Authority trading as Seqwater and Sunwater Limited, confirming that they will each lodge notices of an intention to appeal the decision later today and that neither defendant has yet made a formal decision on whether to proceed with an appeal.

IMF background

Following the merger of the IMF and Omni Bridgeway operations in November 2019, the combined group is a global leader in dispute resolution finance, with expertise in civil and common law legal and recovery systems, and operations spanning Asia, Australia, Canada, Europe, the Middle East, the UK and the US. IMF and Omni Bridgeway have built their reputations as trusted providers of funding solutions and together offer end-to-end dispute finance from case inception through to post-judgment enforcement and recovery.

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Sunwater statement regarding 2011 Queensland Floods Class Action

Posted on [December 20, 2019](#)

Sunwater will today file a 'Notice of Intention to Appeal' the 2011 Queensland Flood Class Action judgement with the New South Wales Supreme Court.

No formal decision has been made to appeal, and Sunwater continues to carefully review the judgement and consider its options.

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STATEMENT FROM SEQWATER CEO NEIL BRENNAN

20 Dec 2019

Seqwater will today lodge a "Notice of Intention to Appeal" in relation to the January 2011 class action judgement.

No formal decision has been made to appeal however the legal process requires parties to lodge a notice of intent within 28 days of a judgement for any future appeal to be considered.

Seqwater is continuing to review the New South Wales Supreme Court decision and its implications.

A final decision on whether to appeal will be made ahead of the next court hearing on 21 February 2020.

Seqwater will not be making any further comments until its review process is complete.