

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 6 APRIL 2018

PROPOSED MURRAY GOULBURN SECURITIES CLASS ACTION

Summary

- IMF proposes to fund a new securities class action against members of the Murray Goulburn group of companies.
- This matter increases the number of investments currently funded either conditionally or unconditionally by IMF through its Rest of the World funds to 13.

Murray Goulburn Class Action

IMF Bentham Limited (**IMF**) announces that it has made a formal decision to fund a new matter through its Rest of the World funds (Fund 2 and Fund 3).

The new investment, which is to be funded on a conditional basis, involves a proposed class action by certain current and former purchasers of units in the MG Unit Trust issued by MG Responsible Entity Limited (MGC) (ASX:MGC) against Murray Goulburn Co-Operative Co. Limited (MG) and its subsidiary, MGC (together, the MG entities).

The proposed claim will allege that the MG entities were responsible for misleading statements and/or omissions in a Product Disclosure Statement (**PDS**) issued by MGC on 29 May 2015 and that the MG entities were responsible for MGC breaching its continuous disclosure obligations under the *Corporations Act 2001* (Cth) in the period 29 May 2015 to 26 April 2016 (inclusive). It is proposed that the proceedings will be conducted by Slater and Gordon Lawyers.

IMF is currently taking registrations from persons interested in participating in any class action against MG Ltd and MGRE. Further information is available by calling IMF on 1800 016 464 or by visiting IMF's website at www.imf.com.au.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of

IMF#3352216 1

innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly-experienced litigation funding team overseeing its investments, delivering, as at 31 December 2017, a 90% success rate across 166 completed cases (excluding withdrawals).

Jeremy Sambrook Company Secretary

MIUO BSI IRUOSIBO IO-

Media/Further information: Marella Gibson

IMF Bentham Limited +61 8223 3517