

# RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

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## PROPOSED BRAMBLES LIMITED SECURITIES CLASS ACTION

### **Summary**

- IMF proposes to fund a new securities class action against Brambles Limited.
- This matter increases the number of investments currently approved for funding either conditionally or unconditionally by IMF through its Rest of the World funds to 14 with aggregate capital commitments estimated to be \$57.8 million representing 42% of the available fund capacity after the adverse costs insurance.

#### **Brambles Limited Class Action**

IMF Bentham Limited (**IMF**) announces that it has decided to fund, on a conditional basis, a new matter, that will be financed through its Rest of the World funds (Fund 2 and Fund 3)

The new investment involves a proposed class action by certain current and former shareholders of Brambles Limited (**Brambles**) against Brambles.

The class will consist of those shareholders of Brambles who purchased shares in the company between 18 August 2016 and 17 February 2017 (inclusive).

The proposed claim will allege that Brambles breached its obligations of continuous disclosure and made misleading and deceptive representations to the market concerning its expected revenue and sales growth for the financial year ending 30 June 2017.

It is proposed that the proceedings will be conducted by Slater and Gordon Lawyers.

IMF is currently taking registrations from persons interested in participating in any class action against Brambles. Further information is available by calling IMF on 1800 016 464 or by visiting IMF's website at <a href="https://www.imf.com.au/Brambles">www.imf.com.au/Brambles</a>.

IMF#ASX

## **IMF** background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry. IMF has a highly-experienced litigation funding team overseeing its investments, delivering, as at 31 December 2017, a 90% success rate across 166 completed cases (excluding withdrawals).

Jeremy Sambrook Company Secretary

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