



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 02 MAY 2018

CONFIDENTIAL CONDITIONAL SETTLEMENT – AUSTRALIAN CASE

Summary

- **IMF announces the confidential conditional settlement of a case it has funded in Australia, with anticipated revenue of approximately \$2 million**
- **The settlement of this case represents the eighth successfully completed investment in IMF's global portfolio for FY18**

Settlement – Australian Case

IMF Bentham Limited (**IMF**) announces the settlement of a case it has funded in Australia. The terms of the settlement are confidential and the settlement is subject to certain conditions, including court approval of the settlement, being met.

IMF currently expects, subject to satisfaction of the conditions, to recognise revenue of approximately \$2 million from this investment and profit of \$0.2 million after capitalised expenses of \$1.5 million, and capitalised overheads (but before tax) of approximately \$0.3 million, the timing of which will be subject to the Court approval process timetable.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion. IMF has a highly-experienced litigation funding team overseeing its investments, delivering, as at 31 December 2017, a 90% success rate across 166 completed cases (excluding withdrawals).

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