

Full Year Results FY20 – change to release date

Omni Bridgeway Limited (Omni Bridgeway) advises that there will be a short delay in the release of its Appendix 4E and Annual Report (FY20 Accounts), which were planned for announcement tomorrow.

Ernst & Young (EY), as auditors of the group, has today requested further accounting work be prepared with regard to the treatment of the carrying value of the deferred consideration and the variable deferred consideration liability in respect of the acquisition of Omni Bridgeway Holdings B.V. in November 2019. The accounting treatment is provisional and will remain so until one year after the acquisition.

These are non-cash items. We are working expeditiously to finalise the position in conjunction with EY. The accounting work required includes an independent valuation of the deferred and contingent consideration rights, accordingly it will not be possible to complete this work and release the FY20 Accounts tomorrow.

Omni Bridgeway currently anticipates that it will release the FY20 Accounts in the week commencing 24 August 2020.

Authorised by the Disclosure Committee

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