

Australian Shareholder Class Action – Settlement Approval

Summary

- **The Federal Court of Australia has today made orders granting final approval of the settlement of the Australian securities class action against Bellamy's Australia Limited. The settlement is now unconditional.**
- **Omni Bridgeway will recognise gross income of approximately \$11.6 million.**
- **The investment is part of Omni Bridgeway's on-balance sheet portfolio.**
- **Omni Bridgeway has generated aggregate gross income from investments this year (including fund investments) of \$163.1 million.**

Australian Investment - Unconditional Settlement

Omni Bridgeway Limited (**Company**) refers to its previous announcement dated 27 November 2019 regarding the conditional settlement of the Australian shareholder class action against Bellamy's Australia Limited.

The Federal Court has today approved the deed of settlement and the settlement is now unconditional. The Company advises that this on balance sheet investment generated gross income of approximately \$11.6 million, resulting in the following metrics:

	Cash Basis (\$m)	P&L basis after capitalised overheads (\$m)
Gross income	11.6	11.6
Profit	8.7	7.8
ROIC	3.08x	2.75x
IRR%	105%	78%

Year to date income

Aggregate gross income before losses from investments this financial year is as follows:

For personal use only

AUD (millions)	Balance sheet	Fund 1	Funds 2&3	Fund 4	Fund 5	Fund 6	Total
Recognised income							
Completed investments	49.5	42.8	12.7	29.5	-	8.7	143.2
Ongoing investments	12.3	7.1	0.5	-	-	-	19.9
Total income recognised in FY2020	61.8	49.9	13.2	29.5	-	8.7	163.1
Income yet to be recognised							
Agreed in-principle settlements	47.4	-	29.5	-	-	-	76.9
Binding conditional settlements	-	-	1.8	-	-	-	1.8
Successful judgements	169.6	7.8	-	-	-	-	177.4
Total income yet to be recognised	217.0	7.8	31.3	-	-	-	256.1

The Company notes that the successful judgments row in the above table includes the Company's estimated income from the Brisbane Floods class action in the range of \$120 million to \$150 million, which is subject to the outcome of any appeals and that the timing of such recognition remains uncertain.

About Omni Bridgeway

Omni Bridgeway is a global leader in dispute resolution finance, with expertise in civil and common law legal and recovery systems, and operations spanning Asia, Australia, Canada, Europe, the Middle East, the UK and the US. Omni Bridgeway offers end-to-end dispute finance from case inception through to post-judgment enforcement and recovery. It has a proud 34-year record of funding disputes and enforcement proceedings around the world.

Authorised by
Jeremy Sambrook
Company Secretary

Media/Further information:

Marella Gibson
Chief Marketing Officer – Australia and Asia
Omni Bridgeway Limited: +61 8223 3517

For personal use only