

Australian Federal Court Disruption – Covid-19

Summary

- **The Australian Federal Court has announced amended operating procedures as a response to the Covid-19 Pandemic**
- **At the present time it is too early to determine what impact this may have across Omni Bridgeway's Australian business. Investments are generally structured in a manner whereby the funding commissions increase over the duration of the investment and hence any delays encountered due to court scheduling do not necessarily result in negative outcomes and can actually increase funding returns**
- **Omni Bridgeway has initiated its pandemic response plan and all global operations are currently operating under a work from home policy to mitigate the associated risks of Covid-19 infection**

Australian Federal Court Revised Operating Arrangements

Omni Bridgeway Limited (Company) notes that the Federal Court of Australia (Federal Court) has confirmed the vacation of all case listings up to 30 June 2020 which require in person attendance at court, including mediations and hearings by a video link from court premises. The Federal Court has emphasised that it is examining its capability to facilitate the progression of listed cases via remote access technology.

These amended operating procedures are unlikely to have any immediate material impact on investments funded by the Company or any of its investment funds. Generally, the Company seeks to structure its funding commission rates in such a manner that the rate increases over time to reflect the period for which capital is deployed to an investment. As a consequence, any resulting delays in investments do not necessarily produce negative outcomes and can actually increase funding returns.

That said, it is not yet known whether it will cause any material delay in the settlement approval process for the PFAS contamination class actions¹, which is next scheduled for a case management hearing on 6 April 2020. Any delays encountered in the approval process for these investments will

¹ For further detail, see the Company's announcement dated 27 February 2020 *Conditional Settlement – Australian Class Actions*

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not result in an increase in funding return to the Company, due to the settlement in principle having already been agreed upon.

From a general perspective and as reported in the Company's investor presentation earlier today, the Company believes it is well positioned to withstand the disruption being encountered across global markets as a response to the Covid-19 Pandemic. The Company has initiated its pandemic response plan and all offices are currently operating under a work from home policy to mitigate the associated risks of Covid-19 infection.

About Omni Bridgeway

Omni Bridgeway is a global leader in dispute resolution finance, with expertise in civil and common law legal and recovery systems, and operations spanning Asia, Australia, Canada, Europe, the Middle East, the UK and the US. Omni Bridgeway offers end-to-end dispute finance from case inception through to post-judgment enforcement and recovery. It has a proud 34-year record of funding disputes and enforcement proceedings around the world.

**Authorised by
Jeremy Sambrook
Company Secretary**

**Media/Further information: Marella Gibson
 Chief Marketing Officer – Australia and Asia
 Omni Bridgeway Limited: +61 8223 3517**

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