



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 11 SEPTEMBER 2015

ANZ BANK FEES CASE – HIGH COURT SPECIAL LEAVE APPLICATION

- 1 IMF Bentham Limited (“IMF”) refers to its previous announcement of 6 May 2015 in the matter of Paciocco v ANZ Banking Corporation (“ANZ”) that it would fund an application to seek special leave from the High Court to appeal the findings of the Full Court of the Federal Court in respect of credit card late fees. The Representative had previously been successful before the trial judge in the Federal Court on this issue.
- 2 IMF is pleased to announce that the High Court has today granted special leave to the Representative to appeal the Full Court judgment in relation to credit card late fees.
- 3 It is likely that the matter will be heard in early 2016.
- 4 The ANZ matter is the first of a series of actions against Australian Banks in respect of exception fees. One of the other matters, Farey & Others v National Australia Bank Limited has been the subject of settlement discussions. The others have been stayed awaiting the outcome of the ANZ case.
- 5 Further information is available by calling IMF on 1800 016 464 or on IMF’s website: www.imfbenthamltd.com.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#2195433v1

IMF Bentham Limited
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464

For personal use only