



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 3 JULY 2015

### APPEAL JUDGMENT – DESALINATION TECHNOLOGY

1. The Board of Directors of IMF Bentham Limited (“IMF”) refers to its previous announcements concerning this matter on 21 October and 12 November 2014.
2. The Full Court of the Federal Court of Australia delivered judgment today allowing the appeal by the Commissioner of Taxation against the judgment in favour of Desalination Technology on 21 October 2014.
3. IMF will write off the receivable in respect of this matter of \$2.2M less costs estimated to be recoverable of \$0.2M, in the year ended 30 June 2015.
4. It is not anticipated that there will be any liability for adverse costs.
5. Further information is available by calling IMF on 1800 016 464.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a large, loopy circular flourish.

**Diane Jones**  
Chief Operating Officer

IMF#2139946

**IMF Bentham Limited**  
ABN 45 067 298 088  
GPO Box 5457  
Sydney NSW 2001

Freecall 1800 016 464

For personal use only