



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

WEDNESDAY, 17 JUNE 2015

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND BOARD CHANGES

1. The Company is pleased to announce the appointment of Mr Michael Kay as a Non-Executive Director and Chairperson of IMF Bentham Limited effective from 1 July 2015.
2. Mr Kay is an experienced businessman whose achievements are summarised in the attached media release.
3. In accordance with the Company's Constitution, Mr Kay will retire from his directorship at the next Annual General Meeting of the Company and will offer himself for re-election as a Director at the time.
4. Mr Michael Bowen, who was appointed as the interim Chairperson on 5 January 2015, will step down from his position in favour of Mr Michael Kay.
5. The Company would like to thank Mr Bowen for his contribution during his time as interim Chairperson. Mr Bowen will remain as a Non-Executive Director of the Company.
6. Mr Walker's resignation as Executive Director was made effective on 17 June 2015. Mr Walker will cease as an employee on 31 October 2015, after which Mr Walker will be subject to a restraint period until 31 July 2016.
7. The Company would like to thank Mr Walker for his contribution to the Company during his time as an Executive Director of the Company.
8. Further information is available by calling Andrew Saker on 1800 016 464.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#2040140v3

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MEDIA RELEASE

IMF Bentham announces appointment of Michael Kay as new Board Chair

Sydney, 17 June 2015 – ASX-listed litigation funder, IMF Bentham Limited (ASX: IMF) today announced that respected business figure Michael Kay will join its Board as Non-Executive Director and Chairperson effective from 1 July 2015.

A qualified lawyer, Mr Kay brings a wealth of commercial experience to the IMF Bentham Board. Most recently he was CEO and Managing Director of listed salary packaging firm McMillan Shakespeare, a position he held for six years. Previously, Mr Kay had been CEO of national insurer AAMI after serving in a variety of senior roles with that firm. Prior to joining AAMI he had spent 12 years in private legal practice.

IMF Bentham interim Chairperson, Michael Bowen, said: “We’re delighted to have someone of Michael’s calibre join the IMF Bentham Board. He brings a consistent record of business success, and of being able to assess and respond to complex strategic environments. Michael’s appointment boosts the number of independent Directors on IMF’s Board, which is an important priority for the company.”

Mr Kay said he was looking forward to contributing to the strategic oversight of IMF Bentham during an important expansion period.

“IMF Bentham has an important role to play in facilitating access to justice, not only in Australia but increasingly in offshore markets including Europe, the US and Asia. It is an exciting time for the company and I look forward to playing a part in the next stage of its evolution,” Mr Kay said.

Mr Kay replaces the interim Chairperson, Mr Michael Bowen, who has filled the position since last January.

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