

## **RELEASE TO AUSTRALIAN SECURITIES EXCHANGE**

## **TUESDAY, 5 SEPTEMBER 2017**

# COMMONWEALTH BANK OF AUSTRALIA CLASS ACTION

### Summary

 Post investigations, IMF agrees to fund an open class action against the Commonwealth Bank of Australia on a conditional basis

#### **Commonwealth Bank of Australia Class Action**

IMF Bentham Limited (**IMF**) has now made a formal decision to fund, on a conditional basis, an open class action against the Commonwealth Bank of Australia (**CBA**) in the Federal Court of Australia relating to alleged breaches by CBA of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) (**AML Act**).

The class will consist of those shareholders of CBA who purchased shares between 17 August 2015 and 3 August 2017 inclusive and who held some or all of those shares through to 1pm on 3 August 2017.

The claim will allege breaches by CBA of its continuous disclosure obligations arising from the alleged breaches as well as misleading and deceptive public statements claiming performance by CBA of its obligations under the AML Act.

IMF is continuing to take registrations from persons interested in participating in the class action against CBA. Further information is available by calling IMF on 1800 016 464 or by visiting IMF's website at http://www.imf.com.au/cba.

### **IMF** background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

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IMF Bentham Limited ABN 45 067 298 088 GPO Box 5457 Sydney NSW 2001 IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly-experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

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