



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

THURSDAY, 6 SEPTEMBER 2012

BANK FEES UPDATE

1. The Board of Directors of IMF (Australia) Ltd advises that the High Court today handed down its judgment in the Bank Fees appeal.
2. In a unanimous ruling the Court overturned the judgment of the Federal Court that honour and dishonour fees and over limit fees (on credit cards) cannot amount to penalties at law.
3. The matter will now return to the Federal Court for further hearing as to whether the fees in question are in fact penalties (as suggested by the class members) or appropriate fees for service (as suggested by ANZ Bank).
4. Although this appeal only involved the ANZ Bank it is likely that the judgment will be applied in all of the current Bank Fees cases.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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