



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

TUESDAY, 4 AUGUST 2015

CASE INVESTMENT PORTFOLIO AS AT 30 JUNE 2015

1. Below is a summary of the Group’s Case Investment Portfolio as at 30 June 2015.

Summary of Investment Portfolio at 30 June 2015

Claim Value Range	Estimated Claim Value (a) \$’000s	No of Cases	% of Total Value	Possible Completion FY2016 (b) \$’000s	Possible Completion FY2017 (b) \$’000s	Possible Completion FY2018 (b) \$’000s
<\$10M	25,500	6	1%	15,500	10,000	0
\$10M - \$50M	676,000	23	34%	180,000	216,000	280,000
>\$50M	1,301,000	10	65%	390,000	720,000	191,000
Total Portfolio	2,002,500	39	100%	585,500	946,000	471,000
Australian	1,383,000	20	69%	407,000	760,000	216,000
US	619,500	19	31%	178,500	186,000	255,000
Total Portfolio	2,002,500	39	100%	585,500	946,000	471,000

- a) This is the Company’s current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by the Company’s client/s in the matter. It is also not the estimated return to the Company from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.
- b) The possible completion period is the Company’s current best estimate of the period in which the case may be finalised. The case may finalise earlier or later than in this period. Completion means finalisation of the litigation by either settlement or judgement for or against the funded client. It may not follow that the financial result will be accounted for in the year of finalisation. Completion estimates are prepared and announced on a quarterly basis
- c) Cases which have settled subject to a condition or to Court approval remain in the portfolio at their original value until the condition is fulfilled or approval is given.

2. IMF will continue to update the Portfolio on a quarterly basis.

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