



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

MONDAY, 31 JANUARY 2011

CASE INVESTMENT PORTFOLIO AS AT 31 DECEMBER 2010

1. Below is a summary of the IMF Case Investment Portfolio as at 31 December 2010. The Case Investment Portfolio includes those investments where the budgeted fee to IMF is greater than \$0.5M.

Summary of Investment Portfolio at 31 December 2010

Claim Value Range	Estimated Claim Value (a) \$'000s	No of Cases	% of Total Value	Expected Completion FY2011 (b) \$'000s	Expected Completion FY2012 (b) \$'000s	Expected Completion FY2013 (b) \$'000s
<\$10M	49,500	12	3%	33,000	10,500	6,000
\$10M - \$50M	480,000	15	33%	50,000	300,000	130,000
>\$50M	1,085,000	10	64%	395,000	390,000	300,000
Total Portfolio	1,614,500	37	100%	478,000	700,500	436,000

- a) This is IMF's current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by IMF's client/s in the matter. It is also not the estimated return to IMF from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.
- b) The expected completion period is IMF's current best estimate of when the case will be finalised. The case may finalise earlier or later than in the expected period.
2. IMF will continue to update the Portfolio on a quarterly basis.

A handwritten signature in black ink, appearing to read 'Diane Jones', is written over a circular stamp.

Diane Jones
Chief Operating Officer

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