Form 605

Corporations Act 2001 Subsection 671B

Notice of Ceasing to be a Substantial Shareholder

	To:	IMF (Australia) Limited						
	ACN/ARSN	_						
	<u>-</u>							
	1. Details of su	Details of substantial holder (1)						
	Name	Waraki	rri Asset Ma	anagement Pty	Ltd			
	ACN/ARSN 057 529 370				- M			
		8 		**				
(15)	The holder ceased to be a substantial holder on 2 May 2013							
	The previous notice was given to the company of			n 22 Apri	l 2013			
	The previous notice was dated 22 April 20				l 2013			
	2. Changes in relevant interests							
	Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial shareholder or an associate (3) in voting							
	securities of the company or scheme, since the substantial shareholder was last required to give a substantial holding notice to the company or scheme are as follows							
	Date of change Person whose Nature of Consideration given in Class (6) and number Person's							
	Date of change	relevant in		change (4)	relation to change (5)	of securities affected	votes affected	
	23 April 2013 to 2 May 2013	o Warakirri Managem		Sale	\$529,562.39	270,000 ordinary shares	270,000	
	3. Changes in association The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows N/A							
	4. Addresses							
	Name				Address	Address		
	Warakirri Asset Management Pty Ltd				Level 3, 53 Queen S	Level 3, 53 Queen Street, Melbourne VIC 3000		
Signature								
	Print name Andrew Graham				Capacity	Chief Operating Officer		
	Sign here Include Grahe Date 3 May 2013							

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001

Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interests relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

The voting shares of a company constitute one class unless divided into separate classes

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.