

The logo for Celeste Funds Management, featuring the word "CELESTE" in a bold, white, sans-serif font. The text is set against a dark, textured background that resembles a horizontal brushstroke or a cloud of particles.

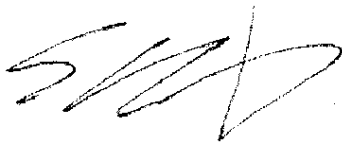
Funds Management

Facsimile

To	Company Announcements Office	From	Stephen Hanich
Fax	1300 135 638	Pages	3
Company	Australian Securities Exchange	Date	7 February 2019
Re	IMF Bentham Limited		

Please find attached a Form 605 – Notice of Ceasing to be a Substantial Holder.

Kind regards

A handwritten signature in black ink, appearing to be "S Hanich", written in a cursive style.

Stephen Hanich
Company Secretary

Celeste Funds Management Limited

Level 14, 15 Castlereagh Street, Sydney NSW 2000. GPO Box 4266, Sydney NSW 2001

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ABN 78 098 628 605

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: IMF Bentham Limited

ACN/ ARSN: 067 298 088

1. Details of substantial holder

Name Celeste Funds Management Limited

ACN/ ARSN: 098 628 605

The holder ceased to be a substantial holder on 5 February 2019.

The previous notice was given to the company on 31 August 2015.

The previous notice was dated 27 August 2015.

2. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
16/02/16 – 10/06/16	Celeste Funds Management Limited	Net purchases	market price	1,273,795	1,273,795
24/08/16 – 09/03/17	Celeste Funds Management Limited	Net sales	market price	378,000	378,000
06/04/17 – 21/04/17	Celeste Funds Management Limited	Net purchases	market price	330,872	330,872
01/12/17 – 20/02/18	Celeste Funds Management Limited	Net sales	market price	978,696	978,696
24/04/18 – 24/10/18	Celeste Funds Management Limited	Net purchases	market price	1,712,520	1,712,520
12/12/18 – 05/02/19	Celeste Funds Management Limited	Net sales	market price	2,302,081	2,302,081

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
n/a	

4. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000

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Signature

Name: Stephen Hanich Capacity: Company Secretary

Signature:  Date: 7 February 2019

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