

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **Bentham IMF Limited**ACN/ARSN **45 067 298 088****1. Details of substantial holder (1)**Name **John Walker and related parties**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **15/11/2011**The previous notice was given to the company on **1/05/2014**The previous notice was dated **1/05/2014****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See attached					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
John Walker	c/- Level 10, 39 Martin Place, Sydney
Legal Precedents Pty Limited	c/- Level 10, 39 Martin Place, Sydney
Mary Walker	c/- Level 10, 39 Martin Place, Sydney
Don walker	c/- Level 10, 39 Martin Place, Sydney
Margaret Walker	c/- Level 10, 39 Martin Place, Sydney
Caroline walker	c/- Level 10, 39 Martin Place, Sydney
Namangi Pty Limited	c/- Level 10, 39 Martin Place, Sydney

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Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected	Balance of shares held	Shares on issue	% of shares held after event
24-Oct-06	Sale	\$500,000	625,000 Ordinary	625,000	6,940,537	113,052,150	6.14%
15-Nov-11	Sale	\$1,667,465	1,217,128 Ordinary	1,217,128	5,667,792	123,201,716	4.60%