Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Nan	ne/Scheme	IMF Bentham Ltd						
ACN/ARSN		ACN 067 298 088	•					
1. Details of sub	stantial holder		. (4	!! = \ 1 ! !	wasten barrett of Ossal	11 Outres Outres AO 111	(CP: 1 -)	
Name ACN/ARSN (if applicable)		Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)						
The holder cease	•	008 496 713		17 11-	- 2015			
))					r-2015		· <u></u> .	
The previous notice was given to the company on The previous notice was dated			20-Mar-2015 20-Mar-2015					
The previous nou	ce was dated			20-IVIA	1-2015		4	
2. Changes in re								
Particulars of eac the company or se follows:	h change in , or cheme, since the	change in the nature of, e substantial holder was	a releva last requ	nt intere uired to	est (2) of the substanti give a substantial hold	al holder or an associate (ing notice to the company	3)in voting securities of or scheme are as	
	Date of change	Person whose relevant interest changed	Nature change		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
	See Annexure "A"							
3. Changes in as The persons who substantial holder	have become a	ssociates (3) of, ceased ting interests in the com	to be as	sociate: scheme	s of, or have changed are as follows:	the nature of their associa	ition (7) with, the	
	Name and ACN	N/ARSN (if applicable)		Nature	of association			
	N/A							
4. Addresses								
The addresses of	persons named	l in this form are as follow	ws:					
Name			Address					
	See Annexure	"B"						
115)								
Signature								
	print name	Sarah Culham			capacity C	ompany Secretary		
	sign here	8/1/	7		date 2	3-Mar-2015		
	4	con .						
).								

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3)in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Refer to Annexure "C" of Notice	Stock returned under ASLA	-8,028,000 Common Stock	-8,028,000
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Refer to Annexure "C" of Notice	Stock returned under ASLA	-2,000,000 Common Stock	-2,000,000
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	14,468.46 AUD	6,548 Common Stock	6,548
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	22,077.78 AUD	9,962 Common Stock	9,962
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	3,151.75 AUD	1,426 Common Stock	1,426
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	1,595.11 AUD	722 Common Stock	722
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	10,850.10 AUD	4,916 Common Stock	4,916
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	6,962.54 AUD	-3,002 Common Stock	-3,002
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	4,031.82 AUD	-1,723 Common Stock	-1,723
17-Mar-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	16,466.65 AUD	-7,098 Common Stock	-7,098

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

date

23-Mar-2015

sign here

Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here

date

23-Mar-2015

Annexure "C"

This is Annexure "C" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name sign here

Sarah Culham capacity Company Secretary
date 23-Mar-2015

Schedule	
Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited
Transfer date	17-Mar-2015
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
	h!/0
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Schedule	
Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited as State Street Bank and Trust Company
Transfer date	17-Mar-2015
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
if yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
if yes, detail any exceptions	If an event of default occurs in respect of e the lender or the borrower, the obligation o
	borrower to deliver the securities to the len will be netted off against the obligation of the
	lender to return securities or cash held by the lender as collateral.
	iender as conateral.