#### FORM 604 Corporations Act 2001 Section 671B

### NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To:	Company Name/Scheme	IMF - Imf (Australia) Ltd
L L	ACN/ARSN	067 298 088
1.	Details of Substantial Holder(1)	
	Name	Acorn Capital Limited
)	ACN/ARSN (if applicable)	082 694 531
	There was a change in the interests of the substantial holder on	23/02/2012
)	The previous notice was given to the company	on 17/02/2012
	The previous notice was dated	17/02/2012

### Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	16,527,553	13.35%	14,806,685	11.96%

# Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17-Feb-2012 to 23-Feb-2012	Acorn Capital Limited	Sold	(\$2,224,824.18)	1,720,868	1,720,868

### 4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as	Nature of relevant interest	Class and Number of Securities	Person's Votes
Microcap Investment Trust 1	National Nominees			398,517	398,517
Catholic Superannuation Fund	National Nominees			504,937	504,937
Military Superannuation & Benefits Board	National Nominees			664,038	664,038
LUCRF Acorn Micro-Cap Equities	JP Morgan Chase			675,526	675,526
Auscoal Superannuation Fund	JP Morgan Chase			751,061	751,061
Queensland Local Government Superannuation	JP Morgan Chase			792,827	792,827
Microcap Investment Trust 2	National Nominees			1,213,521	1,213,521
Commonwealth Bank Officers' Superannuation Fund	Citicorp Nominees			1,282,242	1,282,242
Health Super	JP Morgan Chase			1,420,806	1,420,806
Sunsuper Fund	National Nominees			1,940,314	1,940,314
Acorn Capital Microcap Trust	National Nominees			2,174,277	2,174,277
UniSuper	National Nominees			2,988,619	2,988,619

#### Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

# Addresses

The addresses of persons named in this form are as follows:

PAUL PALUMBO

$\langle \rangle$	Name	Address
))	All Relevant Holders	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Sign Here

Print Name

Capacity Portfolio Manager

Date 23/02/2012