

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IMF (Australia) Ltd
ABN	045 067 298 088

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Ferguson
Date of last notice	17 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Superannuation Fund
Date of change	8 November 2011 to 15 November 2011
No. of securities held prior to change	Shares: 2,500,000 Robert Ferguson Convertible Notes; 606,060 Torryburn Super Fund
Class	Convertible Notes
Number acquired	1,169,716
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average \$1.70 per note

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No. of securities held after change	Shares: 2,500,000 Robert Ferguson Convertible Notes: 1,775,776 Torryburn Super Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IMF (Australia) Ltd
ABN	45 067 298 088

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hugh McLernon
Date of last notice	1 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect																				
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	McLernon Group Superannuation Pty Ltd, Capital Consulting Pty Ltd and Toronto Holdings Pty Ltd are companies of which I am a Director and Shareholder. Christine McLernon is my wife. Nina McLernon is my daughter-in-law.																				
Date of change	8 November 2011 to 11 November 2011																				
No. of securities held prior to change	<p>Ordinary Shares:</p> <table style="margin-left: 20px;"> <tr><td>4,103,633</td><td>Hugh McLernon</td></tr> <tr><td>5,355,141</td><td>McLernon Group Superannuation Pty Ltd</td></tr> <tr><td>10,200</td><td>Capital Consulting Pty Ltd</td></tr> <tr><td>25,000</td><td>Toronto Holdings Pty Ltd</td></tr> <tr><td>25,000</td><td>Christine McLernon</td></tr> <tr><td>1</td><td>Nina McLernon</td></tr> </table> <p>Convertible Notes:</p> <table style="margin-left: 20px;"> <tr><td>606,015</td><td>McLernon Group Superannuation Pty Ltd</td></tr> <tr><td>1,020</td><td>Capital Consulting Pty Ltd</td></tr> <tr><td>2,500</td><td>Toronto Holdings Pty Ltd</td></tr> <tr><td>2,500</td><td>Christine McLernon</td></tr> </table>	4,103,633	Hugh McLernon	5,355,141	McLernon Group Superannuation Pty Ltd	10,200	Capital Consulting Pty Ltd	25,000	Toronto Holdings Pty Ltd	25,000	Christine McLernon	1	Nina McLernon	606,015	McLernon Group Superannuation Pty Ltd	1,020	Capital Consulting Pty Ltd	2,500	Toronto Holdings Pty Ltd	2,500	Christine McLernon
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606,015	McLernon Group Superannuation Pty Ltd																				
1,020	Capital Consulting Pty Ltd																				
2,500	Toronto Holdings Pty Ltd																				
2,500	Christine McLernon																				
Class	Ordinary shares																				
Number acquired	Nil																				

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Number disposed	1,217,129 ordinary shares dispose
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average \$1.37 per ordinary share
No. of securities held after change	<p>Ordinary Shares:</p> <p>2,886,504 Hugh McLernon 5,355,141 McLernon Group Superannuation Pty Ltd 10,200 Capital Consulting Pty Ltd 25,000 Toronto Holdings Pty Ltd 25,000 Christine McLernon 1 Nina McLernon</p> <p>Convertible Notes:</p> <p>606,015 McLernon Group Superannuation Pty Ltd 1,020 Capital Consulting Pty Ltd 2,500 Toronto Holdings Pty Ltd 2,500 Christine McLernon</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	IMF (Australia) Ltd
ABN	45 067 298 088

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Walker
Date of last notice	1 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Legal Precedents Pty Ltd and Namangi Pty Limited are companies of which I am a director and shareholder. Mary Walker is my wife. Don Walker is my father. Margaret Walker is my mother. Caroline Walker is my sister.
Date of change	8 November 2011 to 15 November 2011
No. of securities held prior to change	<p>Ordinary Shares:</p> <p>1,677,633 John Walker 4,814,287 Legal Precedents Pty Ltd 65,000 Mary Walker 210,000 Don Walker 80,000 Margaret Walker 25,000 Caroline Walker 13,000 Namangi Pty Limited</p> <p>Convertible Notes:</p> <p>303,030 Legal Precedents Pty Ltd 303,030 Namangi Pty Limited 21,000 Don Walker 8,000 Margaret Walker 2,500 Caroline Walker</p>
Class	Ordinary shares

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Number acquired	Nil
Number disposed	1,217,128 ordinary shares disposed
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Average \$1.37 per ordinary share
No. of securities held after change	<p>Ordinary Shares:</p> <p>1,677,633 John Walker 3,597,159 Legal Precedents Pty Ltd 65,000 Mary Walker 210,000 Don Walker 80,000 Margaret Walker 25,000 Caroline Walker 13,000 Namangi Pty Limited</p> <p>Convertible Notes:</p> <p>303,030 Legal Precedents Pty Ltd 303,030 Namangi Pty Limited 21,000 Don Walker 8,000 Margaret Walker 2,500 Caroline Walker</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
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