



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 21 DECEMBER 2012

CONDITIONAL SETTLEMENT

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) is pleased to announce the conditional settlement of one of the claims it has funded.
2. The settlement is confidential between the parties and is subject to a number of pre-conditions.
3. If the settlement becomes unconditional, it is currently estimated that IMF will recognise revenue of approximately \$2.5m and generate a profit of approximately \$1.5m after capitalised overheads (before tax) from this investment in FY 2013.
4. IMF will make a further announcement and update these estimates if and when the settlement becomes unconditional.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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