



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 6 APRIL 2016

COURT APPROVAL OF CONDITIONAL SETTLEMENT – NAB BANK FEES CLASS ACTION

1. IMF Bentham Limited (“IMF”) refers to its previous announcement on 18 March 2016 concerning conditional settlement of this matter (“Previous Announcement”).
2. Today the Federal Court made orders approving the settlement of the class action.
3. Once the appeal period from these orders expires, or if there is an appeal, the orders are not overturned, the settlement deed will become fully effective.
4. As noted in the Previous Announcement, all of the IMF clients in the various Bank Fees class actions have agreed to share the common costs of the ANZ class action so that it is not possible to say at this stage of the proceedings how much of the NAB settlement monies will be paid to IMF if the settlement becomes unconditional. In part that amount will depend on the outcome of the ANZ High Court appeal but IMF has agreed to limit the payment to no more than \$4.1M in any event.
5. IMF will make a further announcement once the settlement deed becomes fully effective, or if it ceases to have effect.
6. Further information is available by calling IMF on 1800 016 464.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written over a light grey circular stamp.

Jeremy Sambrook
Company Secretary

IMF#2528900v1

IMF Bentham Limited
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464