



Media/ASX and NZX Release

27 February 2014

IMF Class Action Settlement

Downer EDI Limited (Downer) refers to its announcement on 30 July 2013 that it had agreed to enter into without prejudice discussions with Slater & Gordon Lawyers in relation to a proposed IMF funded action. The action related to claims by certain current and former Downer shareholders who had acquired ordinary Downer securities between 25 February 2010 and 31 May 2010, inclusive.

As a result of those discussions, the parties have reached an agreement to settle the claims. The settlement has been reached on a commercial basis and without admission of liability by Downer. The settlement is conditional on the outcome of a vote by the funded shareholders to accept the settlement. The details of the settlement are confidential.

The settlement will have no impact on Downer's guidance of Net Profit After Tax of around \$215 million for the 2014 financial year.

For further information please contact:

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Downer EDI Limited (www.downergroup.com) provides comprehensive engineering and infrastructure management services to the public and private Minerals & Metals, Oil & Gas, Power, Transport Infrastructure, Telecommunications, Water and Property sectors across Australia, New Zealand and the Asia Pacific region.

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