

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

10 JULY 2012

FUNDING AGREEMENT UPDATE – CHRISTIE QLD PTY LTD (IN LIQUIDATION) ("CQ")

- 1. The Board of Directors of IMF (Australia) Ltd ("IMF") refers to its announcement of 3 February 2012 regarding an agreement to fund the liquidator of CQ.
- 2. IMF has determined that it will not continue funding this matter.

Diane Jones Chief Operating Officer

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