

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

TUESDAY, 21 OCTOBER 2014

JUDGMENT – DESALINATION TECHNOLOGY

1. The Board of Directors of Bentham IMF Limited (“IMF”) is pleased to announce that the Federal Court delivered judgment today in favour of IMF’s client, Desalination Technology Pty Limited.
2. Subject to any appeal by the Australian Tax Office (“ATO”), the effect of this judgment is that IMF will generate revenue of approximately \$2.3M and generate a profit after capitalised overheads but before tax of about \$1.5M.
3. This is the first case in which IMF has funded a taxpayer in relation to a dispute with the ATO. Although the case was relatively small, it was funded and determined within 6 months and represents an example of the type of case that is likely to be viable to fund in the future.
4. Further information is available by calling IMF on 1800 016 464 or on IMF’s website www.benthamimflimited.com.au.



Diane Jones
Chief Operating Officer

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