



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

MONDAY, 25 MARCH 2013

### APPEAL OF JUDGMENT – STANDARD & POOR’S (S&P), ABN AMRO AND LOCAL GOVERNMENT FINANCIAL SERVICES

1. The directors of IMF (Australia) Ltd advise that appeals have been lodged by Standard & Poor’s (“S&P”), investment bank ABN Amro N.V. (now called the Royal Bank of Scotland N.V.) (“ABN Amro”) and investment manager Local Government Financial Services Pty Limited (“LGFS”) in the matter IMF funded against these parties on behalf of 12 councils.
2. The Court has ordered S&P, ABN Amro and LGFS to pay a total amount of about \$20.2 million to the Applicants plus costs.
3. IMF will provide funding for the defence of the appeal.
4. Further information can be obtained by contacting IMF on 1800 016 464 or on IMF’s website at [www.imf.com.au](http://www.imf.com.au).

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

**Diane Jones**  
**Chief Operating Officer**

IMF#1030803v1

---

**IMF (Australia) Ltd**  
ABN 45 067 298 088

GPO Box 5457  
Sydney NSW 2001

Freecall 1800 016 464

For personal use only