



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 14 AUGUST 2017

### NEW PROPOSED CANADIAN CLASS ACTION – ST JUDE MEDICAL

#### Summary

- **IMF announces that its Canadian subsidiary proposes to fund a new class action on a conditional basis.**
- **This is the first class action IMF proposes to fund in Canada.**

#### St Jude Medical Class Action

IMF Bentham Limited (**IMF**) announces that its wholly owned Canadian subsidiary, Bentham IMF Capital Limited, proposes to fund, on a conditional basis, a class action against St. Jude Medical, Inc. and St. Jude Medical Canada, Inc.

The claims relate to certain faulty implantable cardioverter defibrillators manufactured by St Jude between January 2010 and May 2015 (**ICDs**).

The funding agreement is conditional upon the approval of the Ontario Superior Court to the funding arrangements.

It is proposed that any proceedings will be conducted by Waddell Phillips Professional Corporation and Howie Sachs & Henry LLP, of Toronto, Ontario.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 90% success rate across 162 completed cases.

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