



**RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)**

**THURSDAY, 10 FEBRUARY 2011**

**NEW FUNDING AGREEMENT -  
DOWNER EDI LIMITED (“DOWNER”)**

1. The Board of Directors of IMF (Australia) Ltd announces that IMF proposes to fund claims of certain current and former Downer shareholders against Downer.
2. The claims relate to alleged misleading and deceptive conduct and alleged breaches by Downer of its continuous disclosure obligations, in connection with the Waratah Train Project, between 25 February 2010 and 31 May 2010 inclusive (the “Period”), although that period may ultimately be extended.
3. Shareholders who purchased shares in Downer during the Period may be eligible to participate in the claim, which IMF will fund subject to specific factors set out in the funding documentation, including a level of participation acceptable to IMF.
4. IMF will make a further announcement to the market upon the commencement of legal proceedings or if a decision is made not to proceed.
5. Further information is available by calling IMF on 1800 016 464 or IMF’s website [www.imf.com.au](http://www.imf.com.au).

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

**Diane Jones  
Chief Operating Officer**

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