



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 8 APRIL 2011

NEW FUNDING AGREEMENT - NATIONAL AUSTRALIA BANK LTD

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) announces that it has agreed to fund an application in the Supreme Court of South Australian to seek access to documents held by National Australia Bank in respect of the operations of the McFarlane’s Chartered Accountants Trust account.
2. The claims relate to the alleged misuse of trust monies of various clients of Allan McFarlane.
3. IMF will make a further announcement to the market upon the commencement of further legal proceedings or if a decision is made not to proceed.
4. Further information is available by calling IMF on 1800 016 464 or on IMF’s website: www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF# 485366v1

IMF (Australia) Ltd

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