



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

MONDAY, 28 OCTOBER 2013

**NEW FUNDING AGREEMENT – TREASURY WINE ESTATES
 (“Treasury Wines”)**

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) announces that IMF proposes to fund claims of certain current and former shareholders against Treasury Wines.
2. The claims relate to alleged misleading and deceptive conduct and alleged breaches by Treasury Wines of its continuous disclosure obligations in connection with the performance of its United States operations, between 17 August 2012 and 14 July 2013 inclusive (the “Period”), although that period may ultimately be extended or shortened.
3. Shareholders who purchased shares in Treasury Wines during the Period may be eligible to participate in the claim, which IMF will fund subject to the specific factors set out in the funding documentation, including a level of participation acceptable to IMF.
4. IMF will make a further announcement to the market upon the commencement of legal proceedings, or if a decision is made not to proceed.
5. Further information is available by calling IMF on 1800 016 464 or on IMF’s website: www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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