



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

MONDAY, 19 SEPTEMBER 2011

**SETTLEMENT
BABCOCK AND BROWN LTD (IN LIQUIDATION) (“BBL”)**

1. The Board of Directors of IMF (Australia) Ltd announces the settlement of all matters it is funding on behalf of the Liquidator of BBL.
2. The terms of the settlement are confidential between the parties and no admissions were made by any party.
3. IMF expects to receive \$7.5 million from the settlement and to generate a profit after capitalised overheads of around \$5.8 million (before tax).

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

**Diane Jones
Chief Operating Officer**

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