

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX") FRIDAY, 1 JULY 2011

SETTLEMENT APPROVAL - OZ MINERALS LIMITED

- 1. The Board of Directors of IMF (Australia) Ltd announces the approval by the Federal Court of the settlement of the class action against Oz Minerals Limited.
- 2. It is estimated IMF will receive about \$15 million from the settlement and will generate a profit after capitalised overheads of about \$12 million (before tax). This settlement will be included in the results for the year ended 30 June 2011.

Diane Jones

Chief Operating Officer



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