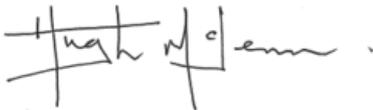


**RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)**

**TUESDAY, 28 OCTOBER 2014**

**SETTLEMENT UPDATE – CONFIDENTIAL AUSTRALIAN MATTER**

1. The Board of Directors of Bentham IMF Limited (“IMF”) refers to its announcement on 10 September 2014 regarding the settlement of a confidential matter funded in Australia, conditional upon client approval.
2. Client approval has now been received, the settlement is unconditional and the settlement funds have been received.
3. Further information can be obtained by contacting IMF at [www.benthamimflimited.com.au](http://www.benthamimflimited.com.au) or 1800 016 464.



**Hugh McLernon**  
Managing Director

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