



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 11 MAY 2016

### SETTLEMENT UNCONDITIONAL – CLAIM AGAINST STANDARD & POOR'S

1. IMF Bentham Limited ("IMF") refers to its previous announcements on 19 February 2016 and 24 March 2016 concerning the conditional settlement of this matter.
2. IMF confirms that no appeal to the Federal Court's approval of the settlement was lodged within the applicable appeal period and that the settlement deed has therefore become fully effective.
3. As previously announced, IMF intends to recognise profit after capitalised overheads (but before tax) of approximately \$47M in relation to this matter this financial year. The exact amount will be dependent upon the number of group members who satisfy the payment terms contained in the settlement deed.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written in a cursive style.

**Jeremy Sambrook**  
Company Secretary

IMF#2594389v3

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**IMF Bentham Limited**  
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