



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

THURSDAY, 26 FEBURARY 2015

VOCATION LIMITED (“VOCATION”)

1. The Board of Directors of IMF Bentham Limited (“IMF”) refers to its announcement dated 14 November 2014 that it proposed to fund claims of certain current and former shareholders against Vocation relating to allegations of misleading or deceptive conduct and breaches of continuous disclosure obligations by Vocation.
2. Proceedings have today been filed in the Supreme Court of Victoria.
3. Further information is available by calling IMF on 1800 016 464 or on IMF’s website: www.imfbenthamltd.com.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

Diane Jones
Chief Operating Officer

IMF#1942529

IMF Bentham Limited
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464