

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

TUESDAY, 10 DECEMBER 2013

USA CASE RESULT

1. The Board of directors of Bentham IMF Limited (“IMF”) refers to its previous announcement on 12 April 2013 regarding the successful Court of Appeals decision in the first case funded in the United States by IMF’s wholly owned subsidiary, Bentham Capital LLC “Bentham”).
2. Subsequent to the decision referred to in our 12 April 2013 announcement, the defendant petitioned the State’s Supreme Court to appeal the decision upholding Bentham’s client’s claim.
3. In a unanimous decision, the State Supreme Court has now rejected the defendant’s petition. Further applications made by the defendant to re-open the case based on alleged new evidence and to also stay payment of the judgement have also been rejected by the trial judge. Applications to the Court of Appeals and the State Supreme Court to stay payment of the judgement have also been rejected.
4. Bentham has now received payment of its full return.
5. As referred to in our announcement of 12 April 2013, IMF’s revenue from this matter of about \$5.1M with a profit of approximately \$2.2M was recognised in FY2013.



Diane Jones
Chief Operating Officer

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