

Omni Bridgeway Limited: OTC Note Reporting Undertakings

Clause 5.9(a) of the terms of the OTC Notes contained in the Information Memorandum dated 17 December 2019 provide that the Issuer undertakes that, at any time any Note remains outstanding, it shall in its annual and semi-annual financial statements:

- (a) provide a breakdown of the cash, deposits, financial instruments and Receivables comprising the Current Resources of the Wholly Owned Group as at 30 June and 31 December in each calendar year; and
- (b) confirm it has complied with clause 5.2(a)(iii) at all times during the previous 6 months (or provide reasonable detail of its non-compliance with Condition 5.2(a)(iii) at any time during the previous 6 months) that it shall ensure that no Wholly Owned Subsidiary will hold cash on its balance sheet in an amount which at any time exceeds the Subsidiary Cash Limit at that time for a period of more than 30 consecutive calendar days, unless the relevant Wholly Owned Subsidiary has provided an unconditional guarantee of all amounts owing on the Notes then outstanding in favour of the Note Trustee.

Notwithstanding that the Issuer complied with clause 5.2(a)(iii) at all times during the previous 6 months, this was not stated in the Issuer's FY20 half yearly financial report. For completeness, the Issuer confirms that in accordance with clause 5.9(a)(ii) of the terms and conditions of the OTC Notes that it has complied with clause 5.2(a)(iii) at all times during previous 6 months.

The Issuer's FY20 half yearly financial report disclosed the information referred to in paragraph (a) above and hence complied with this requirement. Notwithstanding this, the Issuer confirms that the Current Resources of the Wholly Owned Group as at 31 December 2020 was \$157,637,000 which comprised:

Consolidated accounts as at 31/12/2020

Cash at Bank	\$110,068,000
Deposits	Nil
Financial Instruments	Nil
Receivables	\$47,569,000
Current Resources	\$157,637,000