



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

THURSDAY, 7 NOVEMBER 2013

CASE INVESTMENT PORTFOLIO AS AT 30 SEPTEMBER 2013

1. Below is a summary of the IMF Case Investment Portfolio as at 30 September 2013.

Summary of Investment Portfolio at 30 September 2013

| Claim Value Range | Estimated Claim Value (a) \$'000s | No of Cases | % of Total Value | Possible Completion FY2014 (b) \$'000s | Possible Completion FY2015 (b) \$'000s | Possible Completion FY2016 (b) \$'000s |
|--------------------------|----------------------------------------------|--------------------|-------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| <\$10M | 20,000 | 4 | 1% | 5,000 | 15,000 | 0 |
| \$10M - \$50M | 295,000 | 13 | 18% | 80,000 | 170,000 | 45,000 |
| >\$50M | 1,365,000 | 11 | 81% | 460,000 | 805,000 | 100,000 |
| Total Portfolio | 1,680,000 | 28 | 100% | 545,000 | 990,000 | 145,000 |

- a) This is IMF's current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by IMF's client/s in the matter. It is also not the estimated return to IMF from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.
- b) The possible completion period is IMF's current best estimate of the period in which the case may be finalised. The case may finalise earlier or later than in this period.
- c) Cases which have settled subject to a condition or to Court approval remain in the portfolio at their original value until the condition is fulfilled or approval is given.
- d) No estimated claim value has been included for the Wivenhoe Dam case. IMF is continuing to assess the claim size of this case and is not yet in a position to confirm that funding is unconditional.
- e) No estimated claim value has been included for the Treasury Wines case or the Brisconnections case as these two cases have been conditionally funded.
2. IMF will continue to update the Portfolio on a quarterly basis.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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