

Vintage analysis

Investment performance – by year of commencement^{1,2}

A\$m	Status	Number of investments	EPV of ongoing investments	Committed capital	Deployed capital	Resolution sum	Litigation investment proceeds	Litigation investment income	ROIC	IRR ³
2000	Completed	1	–	0.2	0.2	2.0	1.1	0.9	5.78x	
2001	Completed	–	–	–	–	–	–	–		
2002	Completed	22	–	19.7	19.7	163.2	47.2	27.5	1.39x	
2003	Completed	7	–	5.0	5.0	20.9	8.6	3.6	0.71x	
2004	Completed	15	–	24.6	24.6	187.8	54.4	29.8	1.23x	
2005	Completed	15	–	8.5	8.5	136.7	42.4	33.9	4.22x	
2006	Completed	13	–	5.7	5.7	98.5	32.9	27.2	4.82x	
2007	Completed	11	–	14.6	14.6	97.9	40.1	25.5	1.81x	
2008	Completed	7	–	22.2	22.2	159.2	65.8	43.6	1.97x	
2009	Completed	11	–	43.0	43.0	339.7	131.3	88.3	2.20x	
2010	Completed	19	–	59.8	59.8	191.6	87.0	27.2	0.59x	
2011	Completed	8	–	34.6	34.6	240.0	87.7	53.1	1.65x	
	Ongoing	1	30	36.8	36.6					
		9	30	71.4	71.2	240.0	87.7			
2012	Completed	5	–	33.7	33.7	466.8	113.4	79.7	2.37x	43%
2013	Completed	12	–	33.6	33.6	229.9	107.1	73.5	2.19x	117%
2014	Completed	7	–	42.4	42.4	178.8	78.3	35.9	0.87x	185%
	Ongoing (partially realised)	1	24	1.2	1.2	–	0.4			
	Ongoing	–	–	–	–					
		8	24	43.6	43.6	178.8	78.7			
2015	Completed	19	–	57.2	57.2	239.3	104.6	47.4	0.83x	44%
	Ongoing (partially realised)	1	181	10.4	10.3	–	1.8			
	Ongoing	1	20	5.5	5.2					
		21	201	73.1	72.7	239.3	106.4			
2016	Completed	17	–	40.4	40.4	292.7	84.9	44.5	1.10x	28%
	Ongoing (partially realised)	5	164	26.6	27.1	–	7.7			
	Ongoing	3	762	37.3	29.8					
		25	926	104.3	97.3	292.7	92.6			
2017	Completed	20	–	65.0	65.0	311.1	129.1	64.1	0.99x	46%
	Ongoing (partially realised)	2	65	6.3	5.8	–	4.2			
	Ongoing	–	–	–	–					
		22	65	71.3	70.8	311.1	133.3			
2018	Completed	19	–	100.5	100.5	506.2	171.1	70.6	0.74x	21%
	Ongoing (partially realised)	2	416	17.5	12.5	–	9.5			
	Ongoing	5	233	12.7	12.7					
		26	649	130.7	125.7	506.2	180.6			
2019	Completed	12	–	67.4	67.4	225.3	85.6	18.2	0.30x	35%
	Ongoing (partially realised)	4	424	23.9	17.3	–	26.5			
	Ongoing	7	866	39.5	24.6					
		23	1,290	130.8	109.3	225.3	112.1			

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continued

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2020	Completed	6	–	25.4	25.4	183.4	33.6	8.2	0.35x	32%	
	Ongoing (partially realised)	10	1,327	77.2	69.5	–	71.0				
	Ongoing	25	2,940	143.6	110.1						
	OBE Group acquired portfolio:										
	Completed	84	–	16.9	16.9	194.1	53.4	36.5	2.16x	235%	
	Ongoing (partially realised)	19	129	40.5	14.8	–	24.0				
	Ongoing	88	1,426	111.6	71.9						
		232	5,822	415.2	308.6	377.5	182.0				
2021	Completed	18	–	36.9	36.9	239.2	59.4	22.5	0.62x	151%	
	Ongoing (partially realised)	2	8	2.3	1.7	–	0.5				
	Ongoing	45	6,916	239.7	107.3						
			65	6,924	278.9	145.9	239.2	59.9			
2022	Completed	3	–	1.3	1.3	22.3	2.6	1.3	1.70x	386%	
	Ongoing (partially realised)	4	237	17.1	16.2	–	26.7				
	Ongoing	43	6,198	248.3	72.6						
			50	6,435	266.7	90.1	22.3	29.3			
2023	Completed	–	–	–	–	–	–	–	–	–	
	Ongoing (partially realised)	–	–	–	–	–	–	–	–	–	
	Ongoing	16	2,742	102.9	19.2						
		16	2,742	102.9	19.2	–	–				
Total	Completed	351	–	758.6	758.6	4,726.6	1,621.6	863.0	1.20x	77%	
	Ongoing (partially realised)	50	2,975	223.0	176.4	–	172.3				
	Ongoing	234	22,133	977.9	490.0						
	Total		635	25,108	1,959.5	1,425.0	4,726.6	1,793.9			

Notes:

1. Reflects all IMF funded investments, OBE Group investments that were either part of the existing portfolio at the time of the 2019 acquisition or have been funded subsequently.
2. Fund 5 is not consolidated within OBL's Consolidated Financial Statements. Here Fund 5 is presented at 100%.
3. IRR information prior to 2012 is not available due to difficulty in extracting it from legacy systems.